

Let Ur Think  
Body



AVON CORPORATION LTD.

## AVON CORPORATION LIMITED

Registered Office: 15/B, 2nd Floor, Kamal Kunj, S.V.Road, Irla Bridge, Andheri (West),  
Mumbai - 400 058, India. Board line: +91 22 6680 4049 / 40 Fax: +91 22 2671 7475  
Email : [neelam\\_s@avon.co.in](mailto:neelam_s@avon.co.in) Website : [www.avon.co.in](http://www.avon.co.in)

### Cumulative Deposit Plan

Period	Minimum Amount (Rs.)	Rate of Interest (p.a.)	Effective yield per Annum (%)
1 Year	5,000	11.00%	11.46%
2 Years	5,000	11.50%	12.73%
3 Years	5,000	<b>12%</b>	14.19%

### Non-Cumulative Deposit Plan

Period	Minimum Amount (Rs.)	Rate of Interest (p.a.)
1 Year	5,000	10.75%
2 Years	5,000	11.25%
3 Years	5,000	11.75%

One More opportunity to Avon's Shareholders gets **0.50% p.a. additional interest including Senior Citizens / Avon's Employees.**

### HIGHLIGHTS:

Deposits will be accepted only from Resident Individuals in multiples of Rs. 1000/- subject to a minimum of Rs. 5,000/-.  
TO PREVENT FRAUDULENT ENCASHMENT OF CHEQUE, APPLICANTS ARE MANDATORY REQUIRED TO GIVE DETAILS OF THE BANK ACCOUNT (INCLUDING MICR CODE) OF THE SOLE/FIRST NAMED DEPOSITOR.  
Interest will be calculated from date of realization of cheque / draft.  
The Rate of Interest is subject to revision as may be notified under the companies (Acceptance of Deposits) Rules, 1975.  
Nomination facility is available.  
Acceptance/renewals of deposits will be at the discretion of the Company and subject to the terms and conditions stipulated by the company.  
Premature withdrawal permissible as per the statutory guidelines and at the discretion of the company.  
Income tax will be deducted at source, wherever applicable, unless prescribed form claiming exemption from deduction of tax at source is received in time in accordance with the provisions of Income Tax Act, 1961.  
Corporate cap is Rs. 10 Crores only.

### HOW TO APPLY:

Please fill the attached form completely and appropriately.  
Cheque/Demand Drafts drawn on a schedule bank and payable at Mumbai / at par should be made in favour of "AVON CORPORATION LTD - FD" and crossed "A/C PAYEE ONLY".  
The Application form along with the necessary remittance should be sent to the Registrar to the Fixed Deposit, Registered Office of the Company or to the office of Manager / Distributor to the Fixed Deposit Scheme, designated branches of the HDFC Bank.  
Payment of interest and repayment of principal amount will be made by a cheque ECS/NECS, in favour of the sole/first-named depositor.  
Self attested copy of Identity Proof & Residence Proof is mandatory.  
Application Forms can be submitted at selected branches of HDFC Bank all over India as indicated on Company's Website.

All communications with regard to the Fixed Deposit should be addressed to the REGISTRAR TO THE FIXED DEPOSIT SCHEME, at the address mentioned below.

Datamatics Financial Services Ltd. Unit : Avon Corporation Limited  
Plot No. A-16 & 17, MIDC, Part B Crosslane, Marol, Andheri (East), Mumbai 400 093.  
Tel No: (022) 66712151 Fax No: (022)66712161 email id: [avonfd@dfssl.com](mailto:avonfd@dfssl.com)



Application Form can also be submitted at designated branches of HDFC Bank over India as indicated on the Company's Website



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[www.avon.co.in](http://www.avon.co.in)

# TERMS AND CONDITIONS GOVERNING FIXED DEPOSIT SCHEMES:

## 1. ACCEPTANCE OF DEPOSITS:

- The minimum amount, period and rate of interest of the scheme is indicated on the cover page. The company will not entertain any request for change once the scheme is selected. Where the scheme choice is not indicated in the Application Form the deposit will be treated as placed in Cumulative Scheme – 36 months.
- Interest on Fixed Deposits will commence from the date of realization of cheque / demand draft by the company.
- Any change in name, address, Bank Mandate, Bank Particulars etc., should be lodged with the Registered office of the Company or Office of the Registrar to the Fixed Deposits Scheme, at least 45 days before the date on which any payment falls due.
- Interest on the Fixed Deposit will cease to accrue from the maturity date of the deposit.
- Self attested copy of Identity Proof & Residence Proof is mandatory.

## 2. APPLICATION:

- Applications for Deposits in the prescribed Form duly signed by all the joint applicants and accompanied by cheques or demand drafts should be submitted at the address given in the application Form.
- Payments should be made by means of an Account Payee cheque / demand draft made payable to "AVON CORPORATION LTD - FD" payable at par at the centers where the application is submitted. Outstation cheques / drafts will not be accepted.
- Deposits will be accepted from Resident Individuals, HUFs, Domestic Company, Charitable Institutions and Minors (through guardians only).
- Signature by thumb impression must be attested by a Magistrate or Notary Public or a Special Executive Officer under his/her Official Seal.
- Please mention your application no. on the reverse side of cheque/DD.

## 3. JOINT DEPOSITS:

- In the case of deposits made in Joint Names :
  - All correspondence will be addressed, unless otherwise directed by the depositor, to the person whose name appears first on the Deposit Receipt.
  - All cheques/interest warrants/ECS/NECS Credits for payment of maturity amount/payment of interest will be drawn only in favour of the first named depositor and will be sent to his/her registered address and
  - Any discharge given by either/any of the depositors for payment of interest/repayment of maturity amount shall be valid and binding on all the joint depositors.

- In the event of death of the first named depositor, the repayment of the Fixed Deposit will be made without reference to the heirs and / or legal representative(s) of the deceased, to the person first in the order of the survivor(s) unless otherwise instructed by the depositor during his/her lifetime. In the event of death of the sole depositor, the deposit amount and the interest due thereon, will be paid to the legal representative(s) of the deceased on production of proper legal representation such as Probate, Will, Succession Certificate or Letter of Administration granted by a Court of competent jurisdiction.

## 5. FIXED DEPOSIT RECEIPTS:

- Fixed Deposit Receipts shall be mailed by Speed Post within 4 weeks from the date of realization of the Cheque, at the address of the first applicant given in the Application Form. The Company shall not be responsible for any loss or delay in transit.
- In case of loss or destruction or mutilation of the Deposit Receipt, the Company may at its sole discretion issue a duplicate receipt subject to compliance with its terms and conditions including an indemnity duly signed by all the joint depositors. All expenses in this connection will be borne by the depositor(s).
- Fixed Deposit Receipts will not be transferable. The Company may however, at its discretion permit the addition of one name to the Deposit Receipt under certain circumstances and subject to such terms and conditions as it may deem fit. The Company will not accept or recognise any lien on or assignment of the Fixed Deposit Receipt for a loan taken from or by arrangement with the Company.

## 6. PAYMENT OF INTEREST

- Interest on Deposit (Non Cumulative) will be paid on **1st January, 1st April , 1st July & 1st October**.
- In case of interest payment for a part period the same will be made on pro-rata basis. **However, if a Deposit is made within a period of 30 days prior to any of the interest payment date, the interest for the part period will be paid on the next interest payment date.** Payment of interest will be made through interest warrant or through Electronic Clearing Service (ECS)/NECS in respect of the places where such facility has been offered by the Company.

## 7. INCOME TAX ON INTEREST:

- In case where the interest amount exceeds Rs. 5,000/- (or any such amount notified by the Government from time to time) in a financial year, income-tax will be deducted at source as per Section 194A of the Income-tax Act, 1961 at the rates in force. In such cases, submission of PAN is mandatory. If the depositors, who are not liable to pay income-tax and the interest to be paid / credited in the financial year does not exceed the maximum amount exempt from tax, depositor may submit a declaration in Form 15G/15H in triplicate to the Registrar, Datamatics Financial Service Ltd., Mumbai in the beginning of every financial year, so as to receive interest without deduction of tax at source, failing which tax will be deducted at source in accordance with Section 194A of the Income-tax Act, 1961. Senior citizens may submit a declaration in Form 15H. **TAX DEDUCTED DUE TO NON-COMPLIANCE WITH THIS CONDITION WILL NOT BE REFUNDED.**
- Form 15G/15H should be delivered to the Office of the Registrar to the Fixed Deposit Scheme, along with the application form for the current financial year and by 28th February each year for the next financial year. Form 15H/15G will be required for each financial year till the date of maturity.
- Where Income-tax is deducted at source, a consolidated TDS certificate may be issued for the financial year.
- Sub-section 5A to Section 139A of the Income-tax Act, 1961 requires every person receiving any sum or income from which tax has been deducted to intimate his Permanent Account Number (PAN) to the person responsible for deducting such tax and the person deducting such tax to indicate the PAN on the TDS certificate. Please mention your PAN in the application form.

## 8. RENEWAL/REPAYMENT OF DEPOSITS :

- The Deposit Receipt duly discharged on revenue stamp should be sent to Office of the Registrar to the Fixed Deposit Scheme at least 4 weeks before the date of maturity to enable the Company to repay the Deposit. In the case of renewal, a fresh application form duly filled in should accompany the said discharge receipt. The application form can be obtained from the Company's Office, Office of the Registrar to the Fixed Deposit Scheme and Offices of the Principal Managers to the Fixed Deposit Scheme as per the addresses given herein.
- The Fixed Deposit will be repaid only on maturity and not on demand or notice except at the discretion of the Company.
- Repayment of the principal amount will be made by account payee cheque/demand draft on the Company's Bankers encashable at par/Electronic Clearing Service [ECS] / NECS facility.
- No change in the first name of the depositor is permitted at the time of renewal.

## 9. PREMATURE WITHDRAWAL:

- No premature withdrawal will be allowed before the completion of three months from the date of receipt as per the directions of the Reserve Bank of India currently in force. In case of request for premature withdrawal after the expiry of three months the rate given in the table below shall apply:

Period Exceeding	But less than	Applicable interest Rate
3 Months	6 Months	Nil
6 Months	Period of Deposit	The interest rate payable shall be 2% lower than the interest rate applicable for the period for which the deposit has run or if no rate has been specified for that period, then 3% lower than the minimum rate at which the public deposits are acceptable by the Company.

However, all premature withdrawals are subject to the prevailing guidelines of Reserve Bank of India as amended from time to time.

- In the event of death of a depositor, the deposit may be repaid prematurely to the surviving depositor/s in the case of joint holding with survivor clause, or to the legal heir/s with interest at the rate that would have ordinarily been paid, had such deposit been accepted for the period for which such deposit had run upto the date of repayment.

## 10. NOMINATION:

- Individual Depositors can, singly or jointly nominate other person under this facility. The nominee shall be recognized as the holder of the title to the public deposit on the death of all the depositors. Power of Attorney Holder or a Guardian applying on behalf of a minor cannot nominate. In case the deposit is placed in the name of the minor the nomination can be made only by a person lawfully entitled to act on behalf of the minor. Depositors are advised to provide the specimen signature of the nominee to expedite the transmission of the deposits to the nominee in the event of demise of the depositors.
- The payment by the company to the nominee shall constitute full discharge to the Company of its liabilities in respect of the deposits.

## 11. GENERAL:

- Company reserves the right:
  - to waive or vary the above terms and conditions.
  - to reject any Application for a fresh Deposit or for renewal without assigning any reason and
  - to repay the Deposit prematurely before the due date.
- Acceptance, renewal and repayment of Fixed Deposits shall be subject to the Non-Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Directions, 1998, as amended from time to time.
- In the event of the Company deciding to repay the deposits before the date of maturity (but not earlier than 12 months from accepting the same), interest on such Fixed Deposits will be paid in terms of regulations, framed by the Central Government / State Government / Reserve Bank of India or any other competent authority.
- Any disputes arising out of the acceptance of Fixed Deposits is subject of the jurisdiction of the Courts of Mumbai.
- When the due date of any payment falls on a Sunday, Bank Holiday or any other day on which the Company's office remains closed, the payment will be made on the next working day.
- In case the investor makes a multiple selection of tenure under a scheme, the company will as a default assume the deposit for the highest tenure from the selection made under the scheme. Where an investor makes a multiple selection of scheme, the Company will as a default assume the deposit for Cumulative Scheme for the highest tenure from the selection made under that scheme.
- If an investor under a non Cumulative Scheme submits wrong/incomplete information for enabling ECS/NECS payments for the interest, the Company reserves the right to reject the application and refund the amount without any interest for the period and also recover any bank charges and / or postage charges incurred in this regard.
- Applications should be in multiple of only Rs. 1,000/- over and above the minimum investment amount otherwise the applications will be rejected.
- To comply with Know Your Customer (KYC) guidelines for NBFC, following documents needs to be attached along with the applications:
  - Domestic Company: Copy of Board Resolution, Memorandum & Articles of Association, PAN card and list of authorized signatories
  - Registered Trust: Copy of Board Resolution, Certified True Copy of Trust Deed, PAN card and list of authorized signatories.





**Particulars as per Companies (Acceptance of Deposits) Rules, 1975 as amended by the Companies (Acceptance of Deposit) Amendment Rules 1978.**

a) Name of the Company : Avon Corporation Limited

b) Date of Incorporation : 4<sup>th</sup> March, 1999

c) Business carried on by the company and its subsidiaries with the details of branches or units, if any:

The Company is presently into business of Manufacturing and Supply of various kinds of weighing instruments for last 14 years. Catering various kinds of industries such as Pharma, Health Care, Government, Semi-Government, Infrastructure, R & D and Retails which is one of the fastest growing industry in India also expecting more overseas business very shortly. Company is also developing multiple Software for automotive weighing requirements. Our company is listed on Bombay Stock Exchange w.e.f. 3<sup>rd</sup> July, 2008 having scrip code 532995. Our company is flourishing successfully even in this recession time.

Registered Office: 15/B, 2nd Floor, Kamal Kunj, S.V. Road, Irla Bridge, Andheri (West), Mumbai - 400 058.

Branch Office: Works :633 Village, Kishnapura, Near Glenmark Pharmaceuticals Ltd, Baddi Nalagarh Road, Tehsil Nalagarh, District Solan, Himachal Pradesh –174101.

Godown : AVON CORPORATION LTD, COMMERCIAL PREMISES No.2 & 3, Ground Floor, Kanti Enclave, Building No. 2, Navghar, Vasai (W), Vasai Taluka, Dist: Thane - 401202

Subsidiary Companies: Company doesn't have any subsidiary company.

d) Brief particulars of the Management of the Company: The company's affairs are managed by its Managing Director, under the guidance of the Board of Directors.

e) Name, address and occupation of the Directors of the Company.

NAME	ADDRESS	OCCUPATION
Mr. Pankaj Saraiya Chairman & Managing Director	Avon Corporation Ltd. 15/B, 2 <sup>nd</sup> Floor, Kamal Kunj, S.V. Road, Irla Bridge, Andheri (W), Mumbai 400 058.	Business
Mrs. Rupal Saraiya Whole Time Director	Avon Corporation Ltd. 15/B, 2 <sup>nd</sup> Floor, Kamal Kunj, S.V. Road, Irla Bridge, Andheri (W), Mumbai 400 058.	Business
Mrs. Shantaben Saraiya Director	5/E Vaibhav 140, S.V. Road, Vile Parle (W), Mumbai 400 056.	Business
Mr. Ramesh Joshi Director	D-1303, Panchsheel Heights, Mahavir Nagar, Kandivli (W), Mumbai 400 067.	Financial Consultant
Mr. Anmol Sekhri Director	No.11 1 <sup>st</sup> Floor Vijayraj Building, 229 S. V. Road, Bandra (W), Mumbai.	Consultancy
Mr. Devang Vyas Director	121, Sagar Shopping Centre, 76, J.P.Road, Andheri (West), Mumbai – 400058.	Professional

f) & g) Profits and Dividend :

Year Ended	Profit before Depreciation and Tax (Rs in Lakhs)	Profit Before Tax (Rs in Lakhs)	Profit After Tax (Rs in Lakhs)	Dividend on equity Shares
2006 -07	231.36	217.96	137.46	13.00%
2007 -08	287.32	274.93	186.39	13.50%
2008 -09	834.76	790.11	699.61	2.00%

h) A Summarised financial position of the Company as appearing in the latest two audited balance sheets immediately preceding the date of the advertisement i.e. as on 31<sup>st</sup> March 2009 and 31<sup>st</sup> March, 2008:

Liabilities	31.03.09 (Rs in Lakhs)	31.03.08 (Rs in Lakhs)	Assets	31.03.09 (Rs in Lakhs)	31.03.08 (Rs in Lakhs)
Share Capital	1658.03	284.73	Net Fixed Assets	642.60	219.98
Share Application Money	-	18.25	Work in progress & other intangible assets	6.04	5.80
Reserves & Surplus	941.52	280.71	Investment	-	-
Secured Loans	1512.07	1700.62	Current Assets Loans & Advance	7302.95	5913.95
Unsecured Loans	48.24	15.52	Deferred Tax Assets	0.80	2.59
Current Liabilities & Provisions	3861.73	3842.50	Miscellaneous Expenditure	69.20	-
<b>TOTAL</b>	<b>8021.59</b>	<b>6142.33</b>	<b>TOTAL</b>	<b>8021.59</b>	<b>6142.33</b>

Contingent Liabilities	31.03.09 (Rs in Lakhs)	31.03.08 (Rs in Lakhs)
Bank Guarantees issued by the Company	10.00	20.00
Bills discounted but not matured and Bills discounted against book debts	350.00	400.00

i) The amount which the company can raise by way of deposits under the companies (Acceptance of Deposits) Rules, 1975 as amended up-to-date is Rs. 1849.89 Lakhs. (The paid up capital and reserves as on date is Rs. 7399.55 Lakhs)

j) The company has no overdue deposits

k) The Company hereby declares that:

(i) The Company has complied with the provisions of the Companies (Acceptance of Deposits) Rules 1975, as amended upto date;

(ii) The compliance with these rules does not imply that the repayment of deposits is guaranteed by the Central Government;

(iii) The deposits accepted/renewed by the Company are unsecured and shall rank pari-passu with other unsecured liabilities;

(iv) The Company is not in default in the repayment of any or part thereof and any interest thereon in accordance with the terms and conditions of such deposits.

This advertisement has been approved by the Board of Directors of the Company on 2nd October, 2009 and further it is revised by the Board of Directors on 16th November, 2009.

A copy of this advertisement duly signed by majority of the Directors of the Company has been filed with the Registrar of Companies, Maharashtra.

Place: Mumbai  
Date: 19th November, 2009

By order of the Board  
For Avon Corporation Ltd.

Pankaj Saraiya

Chairman & Managing Director

